



## TREASURER'S REPORT – ACCOUNTING PERIOD 1 APRIL 2021 to 31 MARCH 2022

1. This report covers TRADS' full year accounting period which runs from 1st April 2021 to 31st March 2022.
2. TRADS has a "Community Account" with Barclays Bank which is free of banking charges. Three members of the Management Committee are authorised signatories to the account – James Portugal, Lucy Cooper and Anders Horwood.
3. TRADS income for the accounting period was £4,425.00 which is derived entirely from membership subscriptions. TRADS expenditure during the accounting period was £1,445.00, which comprises AGM expenses and admin and accounting fees. This provides for a balance of £2,980.00 accruing to reserves after expense at the end of the accounting period.
4. TRADS reserves stood at £18,995.00 at the end of the accounting period.
5. The annual subscription cost for TRADS members for the calendar year from 1<sup>st</sup> January 2021 was £50.00 for regular members and £25.00 for graduate members. This subscription cost has been reviewed and the committee has elected to return subscriptions to the same level as before the pandemic i.e. £75.00 (and £40.00 for Graduates). Members are reminded that Membership belongs to the member and is not transferable to colleagues etc, regardless of whether one's employer pays the subscription.
6. On behalf of the Committee, the Treasurer thanks all TRADS members for their continuing support that enables TRADS to continue to promote best practice in the tenant advisory sector and provide networking and business development opportunities for members.

  
James Portugal

Treasurer

For and on behalf of TRADS Management Committee

17 August 2022